



Branch Banking Department

DBIL/102-08.08-MAIN/Cir.22/157/21-22

10-February-2022

Subject: Revision of Interest Rates on NRE Term Deposits of less than INR 2 Crores w.e.f 14.02.2022

The interest rates on **NRE Term Deposits of less than INR 2 Crores** are revised **with effect from 14th February 2022**, considering the present market conditions.

This Circular supersedes our earlier Circular No. DBIL/102-08.08-MAIN/Cir.15/92/21-22 dated: 09th September 2021 issued with regard to revision of interest rates effective from 10.09.2021. The revised interest rates for **NRE Term Deposits of less than INR 2 Crores** are applicable for fresh deposits as well as renewals **with effect from 14th February 2022**. The existing and revised interest rates are as under:

NRE Term Deposits:

Interest Rates (% per annum) on NRE Term Deposits

Maturity Period	% per annum
365 days to 375 days	4.50
376 days to less than 2 years	3.15
2 years to less than 2 years 6 months	3.35
2 years 6 months	3.35
2 years 6 months 1 day to less than 3 years	3.35
3 years to less than 4 years	4.35
4 years to less than 5 years	4.35
5 years up to 10 years	4.35

Lakshmi Vilas Bank is now a part of DBS Bank India Limited. DBS is a leading financial services group in Asia and is present across 18 countries. With its extensive network of operations in Asia, **DBS has been accorded the "Safest Bank in Asia" award by Global Finance for 12 consecutive years from 2009 to 2020**. DBS has been in India since 1994 and our India operations were converted into a wholly owned subsidiary (DBS Bank India Limited) in March 2019 to expand our franchise and build greater scale. **We were also ranked No 1 in India by Forbes in its 2020 list of the World's Best Banks.**

The contents of this circular may kindly be brought to the notice of all members of staff in Branches/Regional Offices.

A handwritten signature in blue ink, appearing to read 'Rengarajan P', is centered on a light blue rectangular background.

Rengarajan P
Product Lead- Retail Liabilities & Financial Inclusion